

CDP: Cities & Investors

SMFS Public Finance &
Environmental Sustainability Conference
September 2015

CDP's mission



To transform the global economic system to prevent dangerous climate change and value our natural resources by putting relevant information at the heart of business, investment and policy decisions.



CDP programs

Climate Change



The A List Report 2014

Cities



CDP Global Cities Report 2014

Supply Chain



Supply Chain Report 2014–15

Water



CDP Global Water Report 2014

Forests



CDP Global Forests Report 2014

Carbon Action



CDP Carbon Action Report 2014

CDP underpins environmental data used by the market



308 Cities reported to CDP in '15



CDP cities

- ▼ Annual, voluntary, free, flexible disclosure/self-assessment
- ▼ Analytics tool (city comparison, corporate data, etc)
- ▼ Open Data

CDP cities platform

- ▶ Governance
- ▶ Risks and Adaptation
- ▶ Economic Opportunities
- ▶ Emissions inventory
- ▶ Emissions reduction actions
- ▶ Renewable energy
- ▶ Water
- ▶ C40 cities
- ▶ City Energy Project (NRDC + IMT)
- ▶ Compact of Mayors

Cities' & Companies' Physical Risks -- 2014 vs 2015

2014

▼ 207 cities

▼ 78 companies reported risks

▼ Cited cities 202 times

2015

▼ 308 cities

▼ 111 companies reported risks

▼ Cited cities 191 times

US Green City Bonds Coalition



- ▼ Set up by the Climate Bonds Initiative
- ▼ C40 Cities, CDP, ICLEI, NRDC, Ceres & As You Sow

How can CDP data inform investors in U.S. municipal bonds?

- ▼ CDP White paper released February 2015
- ▼ Featured in *Institutional Investor*
- ▼ Examined climate change data for a set of muni issuers
- ▼ 2011 – 2014 of CDP U.S. cities responses

Executive Summary

- ▼ Climate change impacts pose significant risks to munis
- ▼ CDP data is for assessing medium- to long-term risks
- ▼ Looked at: tax base, debt levels and management quality
- ▼ Concluded data from more cities is needed



Thank You

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